

SWED NEWSLETTER

A Compilation of Economic Statistics and Information Published for Members of SWED Since 1968

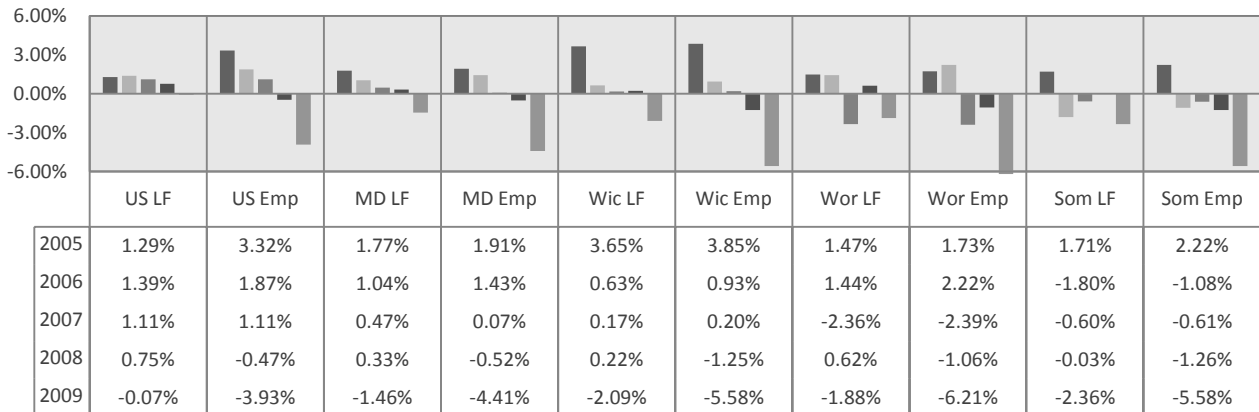
January 2010

EMPLOYMENT	Labor Force			Employment			Unemployment Rate	
	Dec-09	Dec-08	% Chg	Dec-09	Dec-08	% Chg	Dec-09	Dec-08
Wicomico	50,593	52,852	-4.3%	45,954	48,920	-6.1%	9.2%	7.4%
Cecil	49,218	51,125	-3.7%	44,597	47,569	-6.2%	9.4%	7.0%
Worcester	24,942	25,788	-3.3%	20,902	22,328	-6.4%	16.2%	13.4%
Q. Annes	25,508	26,042	-2.1%	23,736	24,606	-3.5%	6.9%	5.5%
Talbot	17,987	18,884	-4.8%	16,557	17,786	-6.9%	8.0%	5.8%
Dorchester	15,814	16,864	-6.2%	13,900	15,324	-9.3%	12.1%	9.1%
Caroline	15,565	16,345	-4.8%	14,022	15,156	-7.5%	9.9%	7.3%
Somerset	10,705	11,266	-5.0%	9,695	10,405	-6.8%	9.4%	7.6%
Kent (Md.)	10,251	11,199	-8.5%	9,395	10,552	-11.0%	8.4%	5.8%
Sussex	88,207	90,279	-2.3%	79,588	84,237	-5.5%	9.8%	6.7%
Kent (De.)	71,590	74,477	-3.9%	65,726	70,114	-6.3%	8.2%	5.9%
Accomack (11/09)	19,026	18,975	0.3%	17,824	17,962	-0.8%	6.3%	5.3%
Maryland (000)	2,937	2,996	-2.0%	2,717	2,821	-3.7%	7.5%	5.8%
U.S. (000)	153,059	154,447	-0.9%	137,792	143,338	-3.9%	10.0%	7.2%

Source: Md. Dep't. of Labor, Licensing & Regulation; Va. Workforce Connection; State of De. Labor, Emp. & Research Division
 Note: Data not seasonally adjusted; Count is of people by place of residence

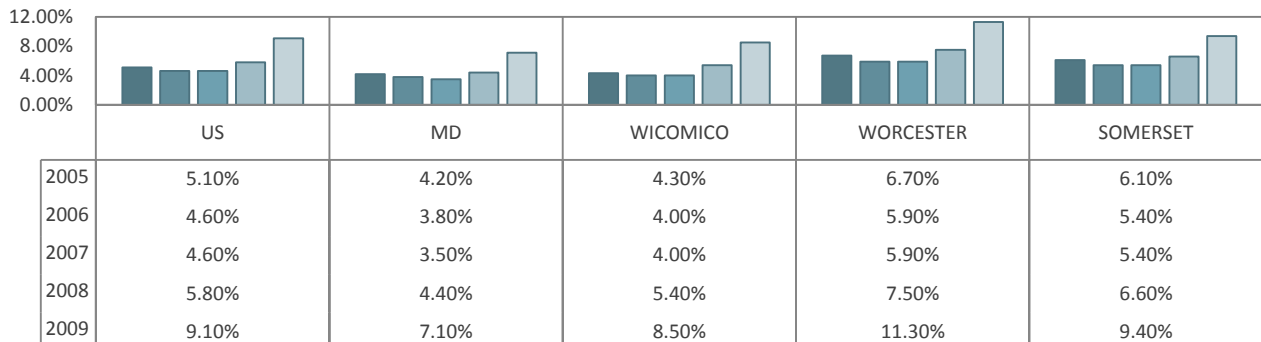
2005 -2009 SELECTED ANNUAL AVERAGES

YEAR OVER YEAR % CHANGE: AVERAGE ANNUAL LABOR FORCE (LF) & EMPLOYMENT (EMP) 2005 - 2009



Source: Maryland Department of Labor, Licensing and Regulation; Bureau of Labor Statistics

AVERAGE ANNUAL UNEMPLOYMENT RATES: 2005 - 2009



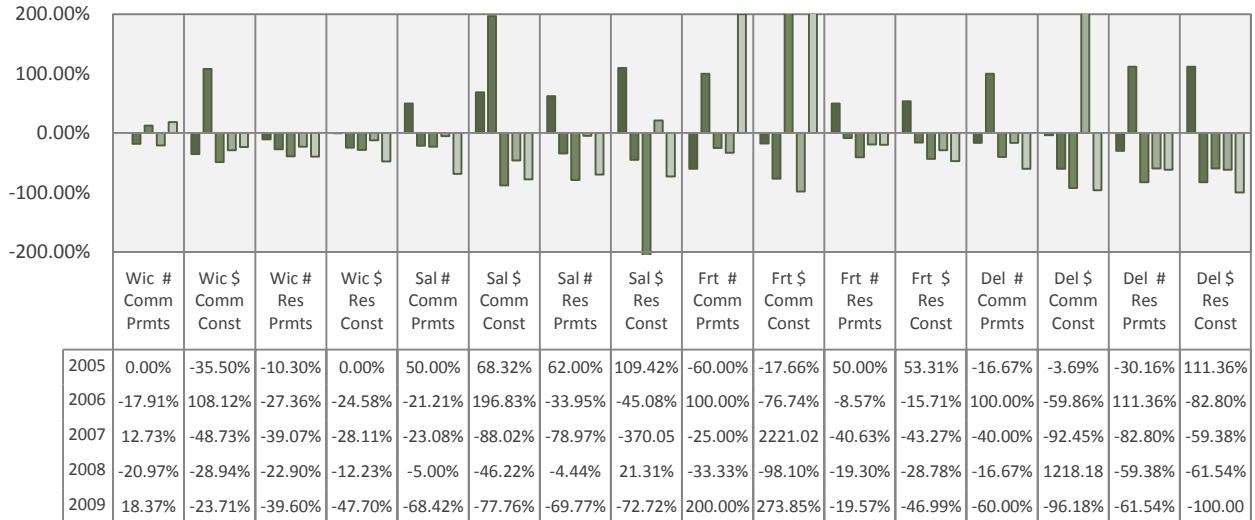
Source: Maryland Department of Labor, Licensing and Regulation; Bureau of Labor Statistics

CONSTRUCTION	Current Period	Same Period Last Yr	% Chg	Current YTD	Previous YTD	% Chg
Wicomico (1) (12/09)						
# Comm. Permits	5	2	150.0%	58	49	18.4%
# Single Fam Permits	4	5	-20.0%	61	101	-39.6%
Commercial Value	\$159,942	\$21,500	643.9%	\$5,943,421	\$7,789,824	-23.7%
Single Fam Value	\$773,870	\$917,160	-15.6%	\$11,163,040	\$21,343,047	-47.7%
Total Wicomico	\$933,812	\$938,660	-0.5%	\$17,106,461	\$29,132,871	-41.3%
Salisbury (2)(12/09)						
# New Comm Bldg Permits	0	2	-100.0%	6	19	-68.4%
# Comm Alteration Permits	3	4	-25.0%	21	60	-65.0%
Total Commercial	3	6	-50.0%	27	79	-65.8%
# New Single Fam. Permits	3	0		13	43	-69.8%
# New Multi-Fam. Permits	1	1	0.0%	16	28	-42.9%
# Res Alterations Permits	0	3	-100.0%	64	67	-4.5%
Total Residential	4	4	0.0%	93	138	-32.6%
New Comm. Value	\$0	\$1,216,966		\$1,189,656	\$5,351,195	-77.8%
Comm. Alterations Value	\$261,500	\$523,432	-50.0%	\$1,439,900	\$12,443,718	-88.4%
Total Commercial	\$261,500	\$1,740,398	-85.0%	\$2,629,556	\$17,794,913	-85.2%
New Single Fam Value	\$396,192	\$0		\$1,495,286	\$5,481,235	-72.7%
New Multi-Fam Value	\$132,064	\$0		\$4,503,864	\$18,459,572	-75.6%
Res Alterations Value	\$0	\$74,908	-100.0%	\$619,927	\$1,192,895	-48.0%
Total Residential	\$528,256	\$74,908	605.2%	\$6,619,077	\$25,133,702	-73.7%
Total Salisbury	\$789,756	\$1,815,306	-56.5%	\$9,248,633	\$42,928,615	-78.5%
Fruitland (3) (12/09)						
# New Comm Bldg Permits	0	0		6	2	200.0%
# New Residential Bldg Permits	0	0		37	46	-19.6%
# Additions/Alterations/Repairs	0	2	-100.0%	47	35	34.3%
Total # Permits	0	2	-100.0%	90	83	8.4%
New Comm. Value	\$0	\$0		\$486,261	\$130,000	274.0%
New Residential Value	\$0	\$0		\$3,010,300	\$5,677,657	-47.0%
Adds/Alts/Repair Value	\$0	\$36,000	-100.0%	\$332,932	\$420,500	-20.8%
Total Fruitland	\$0	\$36,000	-100.0%	\$3,829,493	\$6,228,157	-38.5%
Delmar (4) (12/09)						
# New Comm Bldg Permits	0	1	-100.0%	2	5	-60.0%
# New Residential Bldg Permits	0	1	-100.0%	5	13	-61.5%
# Additions/Alterations/Repairs	1	6	-83.3%	41	58	-29.3%
Total # Permits	1	8	-87.5%	48	76	-36.8%
New Comm. Value	\$0	\$650,000	-100.0%	\$61,450	\$1,595,000	-96.1%
New Residential Value	\$0	\$83,333	-100.0%	\$458,000	\$1,106,053	-58.6%
Adds/Alts/Repair Value	\$2,500	\$498,500	-99.5%	\$422,675	\$1,253,805	-66.3%
Total Delmar	\$2,500	\$1,231,833	-99.8%	\$942,125	\$3,954,858	-76.2%
Total (5) (12/09)						
# Commercial Permits	5	5	0.0%	72	75	-4.0%
# Residential Permits	8	7	14.3%	132	231	-42.9%
Commercial Value of Const.	\$159,942	\$1,888,466	-91.5%	\$7,680,788	\$14,866,019	-48.3%
Residential Value of Const.	\$1,302,126	\$1,000,493	30.1%	\$20,630,490	\$52,067,564	-60.4%

(1) Wicomico County Dep't. of Public Works, Note: single housing starts include manufactured housing but does not include mobile homes. County figures include municipal corporate limits of Pittsville, Mardela and Hebron. (2) City of Salisbury, Dep't. of Public Works, Note: permits refer to building permits only (3) City of Fruitland (4) Town of Delmar, MD & DE; (5) Excludes additions, alterations and repairs

2005 -2009 SELECTED CONSTRUCTION STATISTICS

YEAR OVER YEAR % CHANGE: COMMERCIAL & RESIDENTIAL PERMITS & VALUE OF CONSTRUCTION



NOTE: Residential Value (\$) and Permits (#) refer only to new single family units; Commercial Value (\$) and Commercial Permits (#) exclude commercial alterations and repairs. (Source: Wicomico County Dep't. of Public Works, Note: single housing starts include manufactured housing but does not include mobile homes. County figures include municipal corporate limits of Pittsville, Mardela and Hebron; City of Salisbury, Dep't. of Public Works, Note: permits refer to building permits only City of Fruitland; Town of Delmar, MD & DE;

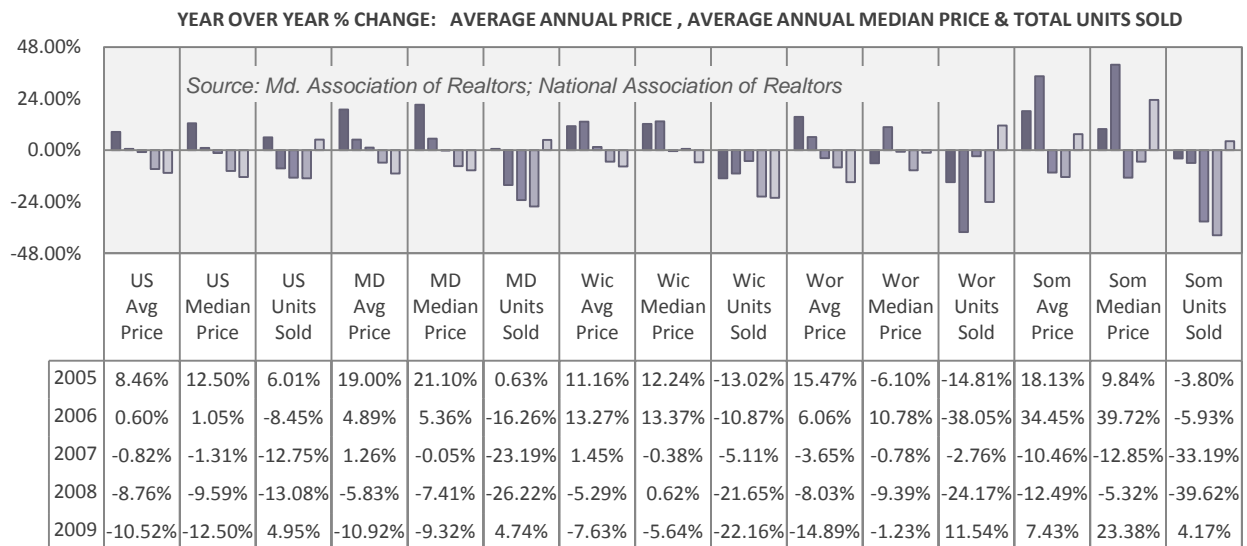
FORECLOSURE DATA	# Filings			Per / Hshd.	
	Dec-09	Dec-08	% Chg	Dec-09	Dec-08
Maryland	6,747	4,242	59.1%	342	428
Prince Georges	2,108	1,741	21.1%	151	183
Baltimore City	948	533	77.9%	544	552
Montgomery	617	618	-0.2%	586	585
Baltimore County	602	253	137.9%	544	927
Anne Arundel	469	233	101.3%	432	869
Frederick	382	398	-4.0%	225	398
Harford	267	96	178.1%	358	998
Washington	250	132	89.4%	242	458
Howard	214	89	140.4%	487	1,171
Charles	205	129	58.9%	256	408
Calvert	140	44	218.2%	231	735
Carroll	96	53	81.1%	640	1,159
St. Mary's	77	34	126.5%	530	1,200
Worcester	66	30	120.0%	823	811
Cecil	67	32	109.4%	598	1,252
Queen Anne's	59	17	247.1%	331	1,150
Wicomico	48	40	20.0%	841	1,009
Talbot	41	5	720.0%	482	3,956
Allegany	28	11	154.5%	1,186	3,019
Dorchester	26	11	136.4%	634	2,061
Kent	21	11	90.9%	504	962
Caroline	14	6	133.3%	967	2,257
Somerset	14	2	600.0%	778	5,451
Garrett	9	6	50.0%	2,091	2,136

Source: RealtyTrac.com

HOUSING (12/09)	Current Period	Same Period Last Year	% Ch	Current YTD	Previous YTD	% Ch
Wicomico						
Active Inventory	976	805	21.2%	865	909	-4.8%
Pending Units	48	90	-46.7%	100	111	-9.9%
Units Sold	38	45	-15.6%	555	679	-18.3%
Average Price	\$178,242	\$184,842	-3.6%	\$192,496	\$208,400	-7.6%
Median Price	\$148,500	\$195,999	-24.2%	\$183,436	\$196,416	-6.6%
Worcester						
Active Inventory	2,624	2,153	21.9%	2,369	2,442	-3.0%
Pending Units	84	202	-58.4%	188	188	0.0%
Units Sold	96	68	41.2%	1,102	950	16.0%
Average Price	\$311,584	\$384,760	-19.0%	\$318,694	\$374,456	-14.9%
Median Price	\$270,000	\$361,999	-25.4%	\$313,154	\$314,999	-0.6%
Somerset						
Active Inventory	371	288	28.8%	331	341	-2.9%
Pending Units	12	21	-42.9%	26	26	0.0%
Units Sold	11	10	10.0%	100	81	23.5%
Average Price	\$215,264	\$172,000	25.2%	\$173,319	\$161,301	7.5%
Median Price	\$173,500	\$159,999	8.4%	\$179,745	\$141,666	26.9%
Maryland						
Active Inventory	39,185	43,674	-10.3%	43,554	48,895	-10.9%
Pending Units	3,913	3,354	16.7%	5,599	4,540	23.3%
Units Sold	3,955	3,227	22.6%	49,133	44,518	10.4%
Average Price	\$304,248	\$315,934	-3.7%	\$303,814	\$336,785	-9.8%
Median Price	\$251,114	\$267,925	-6.3%	\$258,384	\$285,224	-9.4%
United States						
Active Inventory	3,289,000	3,700,000	-11.1%	3,727,250	3,872,830	-3.8%
Units Sold	414,000	361,000	14.7%	5,158,000	4,912,000	5.0%
Average Price	\$225,400	\$217,600	3.6%	\$217,164	\$241,367	-10.0%
Median Price	\$178,300	\$175,700	1.5%	\$173,255	\$197,400	-12.2%

Source: Md. Association of Realtors; National Association of Realtors; Note: Units Sold are cumulative totals while all other YTD figures are annual averages

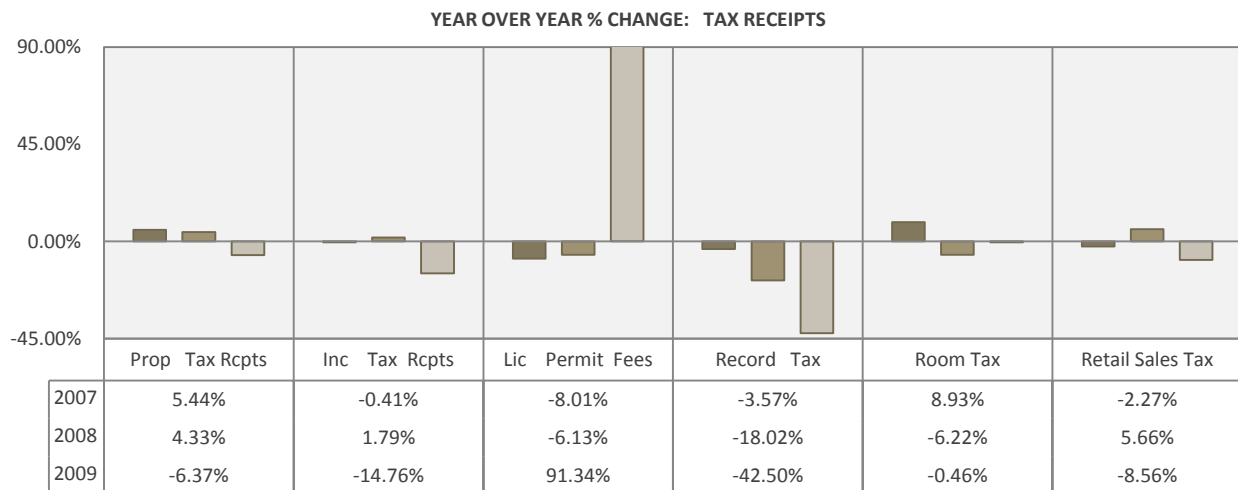
2005 -2009 SELECTED ANNUAL AVERAGES: SINGLE FAMILY UNITS



SELECTED DATA	Current Period	Same Period Last Yr	% Chg	Current YTD	Previous YTD	% Chg
Wicomico (6) (12/09)						
Property Taxes	\$7,148,842	\$9,864,274	-27.5%	\$58,449,154	\$62,428,014	-6.4%
Local Inc. Taxes	\$0	\$0		\$38,666,394	\$45,363,456	-14.8%
License & Permit Fees	\$10,453	\$16,374	-36.2%	\$1,056,870	\$552,355	91.3%
Recordation	\$172,434	\$202,683	-14.9%	\$2,658,472	\$4,622,951	-42.5%
Room Taxes	\$52,179	\$48,678	7.2%	\$917,137	\$921,410	-0.5%
Visitors (7) (12/09)						
# Visitors / Visitor Center	1,722	2,042	-15.7%	41,699	45,204	-7.8%
Air Passengers (8) (12/09)						
Enplane	4,625	4,317	7.1%	59,659	58,825	1.4%
Deplane	4,470	4,273	4.6%	58,170	57,880	0.5%
Total	9,095	8,590	5.9%	117,829	116,705	1.0%
Retail Sales Tax (9) (12/09)						
Food & Bev	\$1,111	\$1,085	2.40%	\$14,381	\$14,062	2.27%
Apparel	\$305	\$349	-12.61%	\$3,653	\$4,045	-9.69%
Gen Merch	\$2,068	\$2,120	-2.45%	\$22,186	\$22,893	-3.09%
Auto & Oil	\$389	\$432	-9.95%	\$5,071	\$5,453	-7.01%
Furn & App	\$207	\$252	-17.86%	\$2,431	\$3,347	-27.37%
Bldg & Ind Supp	\$504	\$562	-10.32%	\$7,104	\$8,455	-15.98%
Util & Trans	\$598	\$649	-7.86%	\$7,583	\$10,549	-28.12%
Mach & Equip	\$157	\$170	-7.65%	\$2,552	\$2,515	1.47%
Misc	\$471	\$489	-3.68%	\$7,583	\$7,686	-1.34%
Total Receipts	\$5,810	\$6,108	-4.88%	\$72,544	\$79,005	-8.18%

Source: (6) Wicomico County Dep't. of Finance (7) Wicomico County Convention and Visitors Bureau (8) Salis/OC Reg. Air. (9) State of Maryland, Retail Sales Tax Division (\$000)

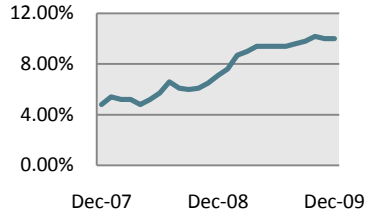
2007 -2009 SELECTED ANNUAL STATISTICS: TAX RECEIPTS



Source: Wicomico County Dep't. of Finance ; State of Maryland, Retail Sales Tax Division

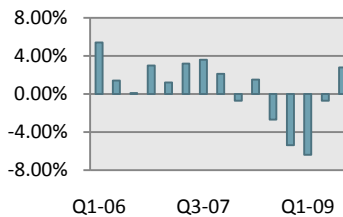
SELECTED NATIONAL STATISTICS & TRENDS

U.S. UNEMPLOYMENT RATE



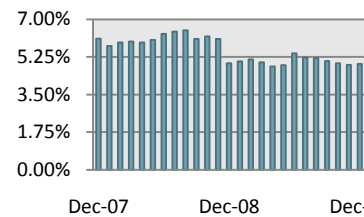
Bureau of Labor Statistics, monthly not seasonally adjusted

GROSS DOMESTIC PRODUCT



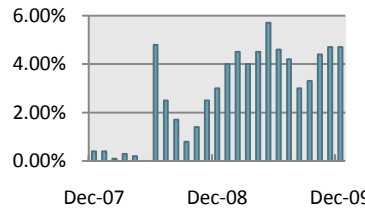
Bureau of Economic Analysis, % chg from previous period

AVG. MORTGAGE RATE



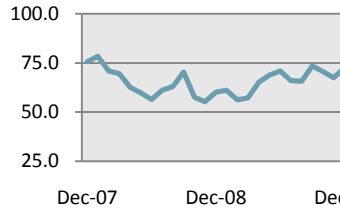
Freddie Mac 30 Yr. fixed, avg..7 pts.

PERSONAL SAVINGS RATE



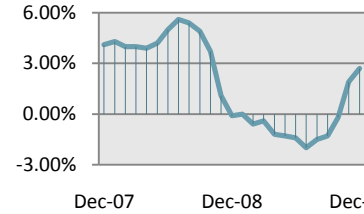
Bureau of Economic Analysis, % of disposable income

CONSUMER SENTIMENT



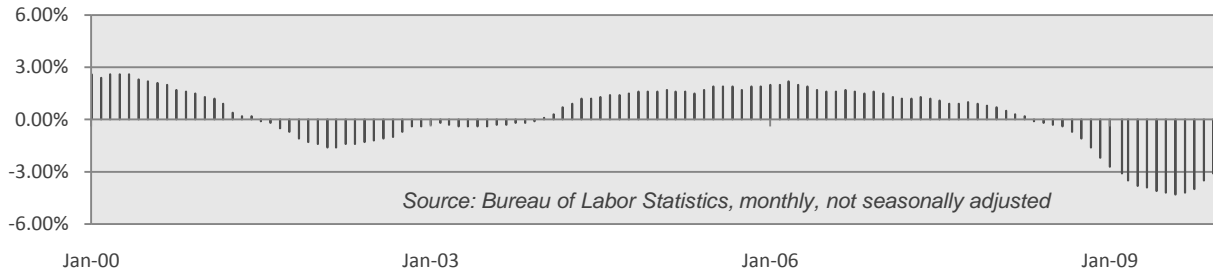
Survey Research Center- Univ. of Michigan

CONSUMER PRICE INDEX



Bureau of Labor Statistics Yr over Yr % Change-CPI-U

YEAR OVER YEAR PERCENT CHANGE: U.S. EMPLOYMENT



Source: Bureau of Labor Statistics, monthly, not seasonally adjusted

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